

Local Market Update for September 2017

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



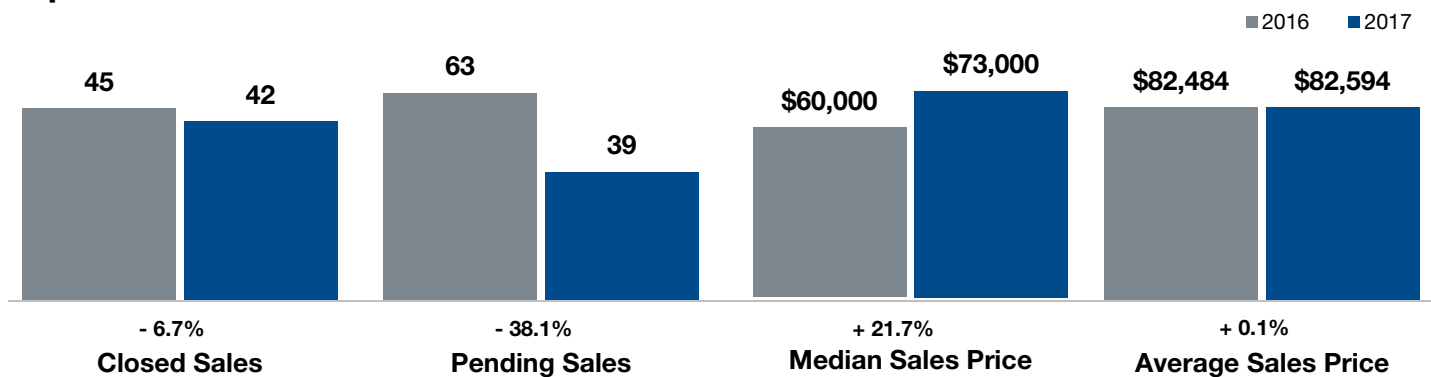
Mid-Eastern Indiana Board of REALTORS®

This report includes Blackford, Delaware and Henry counties.

Key Metrics	September			Year to Date		
	2016	2017	Percent Change	Thru 9-2016	Thru 9-2017	Percent Change
New Listings	66	65	- 1.5%	598	517	- 13.5%
Closed Sales	45	42	- 6.7%	363	394	+ 8.5%
Median Sales Price	\$60,000	\$73,000	+ 21.7%	\$67,900	\$75,500	+ 11.2%
Percent of Original List Price Received*	91.4%	93.2%	+ 2.0%	93.2%	93.7%	+ 0.5%
Months Supply of Inventory	8.0	5.2	- 35.0%	--	--	--
Inventory of Homes for Sale	310	233	- 24.8%	--	--	--

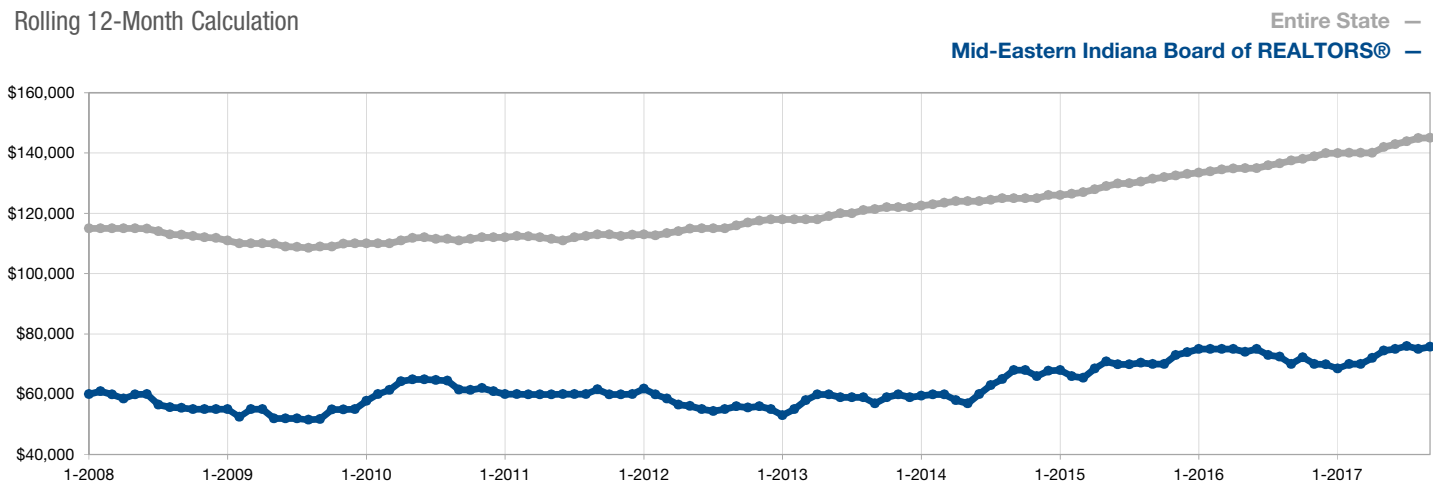
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.