

Local Market Update for February 2018

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



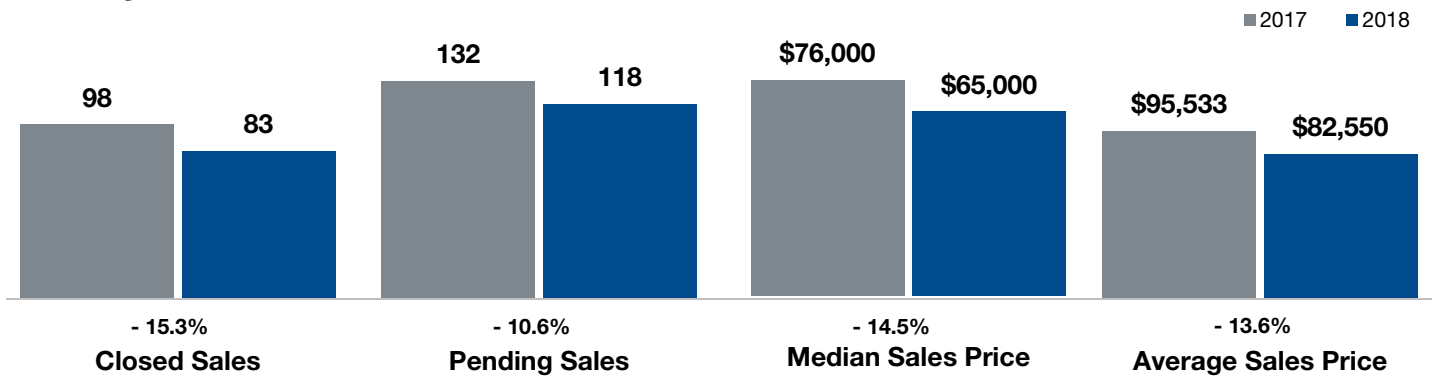
Mid-Eastern Indiana Board of REALTORS®

This report includes Blackford, Delaware and Henry counties.

Key Metrics	February			Year to Date		
	2017	2018	Percent Change	Thru 2-2017	Thru 2-2018	Percent Change
New Listings	164	153	- 6.7%	310	281	- 9.4%
Closed Sales	98	83	- 15.3%	187	161	- 13.9%
Median Sales Price	\$76,000	\$65,000	- 14.5%	\$69,950	\$75,000	+ 7.2%
Percent of Original List Price Received*	94.0%	93.3%	- 0.7%	93.5%	93.8%	+ 0.3%
Months Supply of Inventory	4.7	4.3	- 8.5%	--	--	--
Inventory of Homes for Sale	663	596	- 10.1%	--	--	--

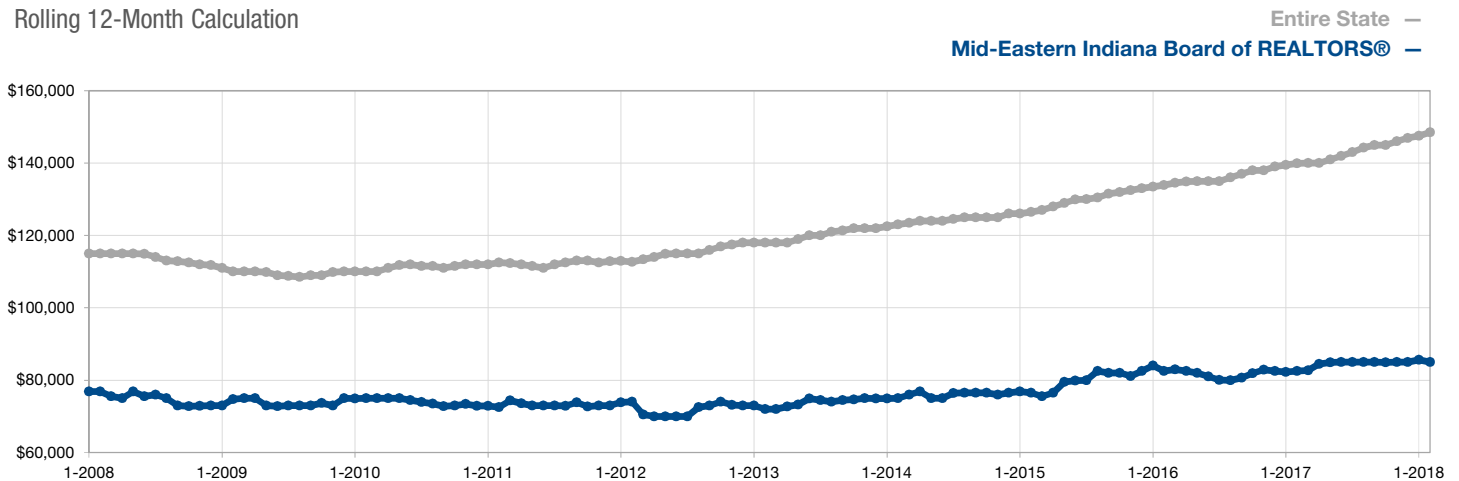
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.