

Local Market Update for August 2018

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



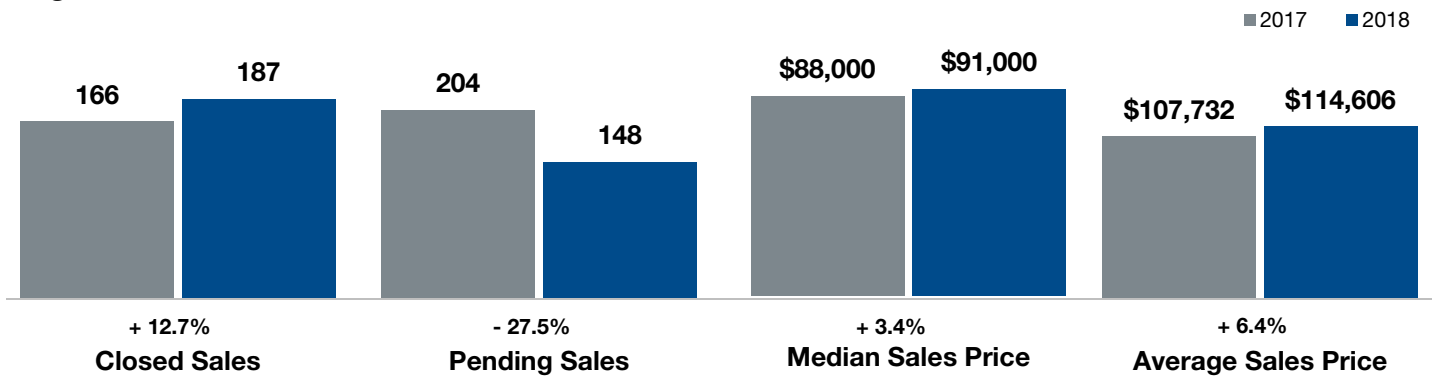
Mid-Eastern Indiana Board of REALTORS®

This report includes Blackford, Delaware and Henry counties.

Key Metrics	August			Year to Date		
	2017	2018	Percent Change	Thru 8-2017	Thru 8-2018	Percent Change
New Listings	243	219	- 9.9%	1,667	1,580	- 5.2%
Closed Sales	166	187	+ 12.7%	1,123	1,134	+ 1.0%
Median Sales Price	\$88,000	\$91,000	+ 3.4%	\$85,000	\$89,900	+ 5.8%
Percent of Original List Price Received*	94.0%	94.6%	+ 0.6%	94.3%	94.7%	+ 0.4%
Months Supply of Inventory	5.0	4.9	- 2.0%	--	--	--
Inventory of Homes for Sale	698	683	- 2.1%	--	--	--

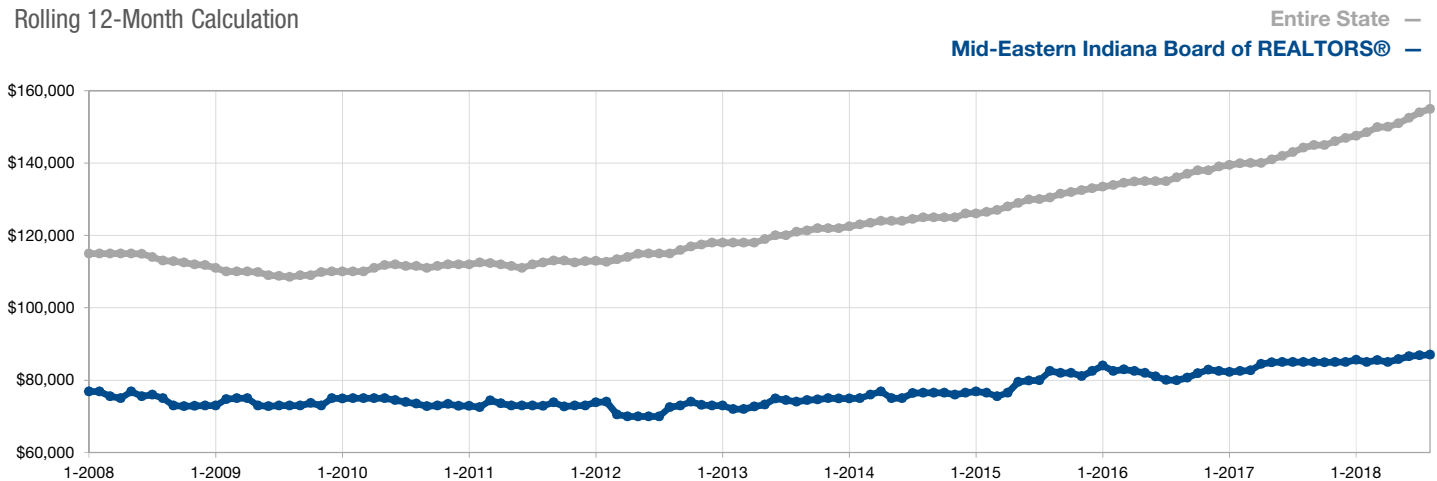
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.