

# Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



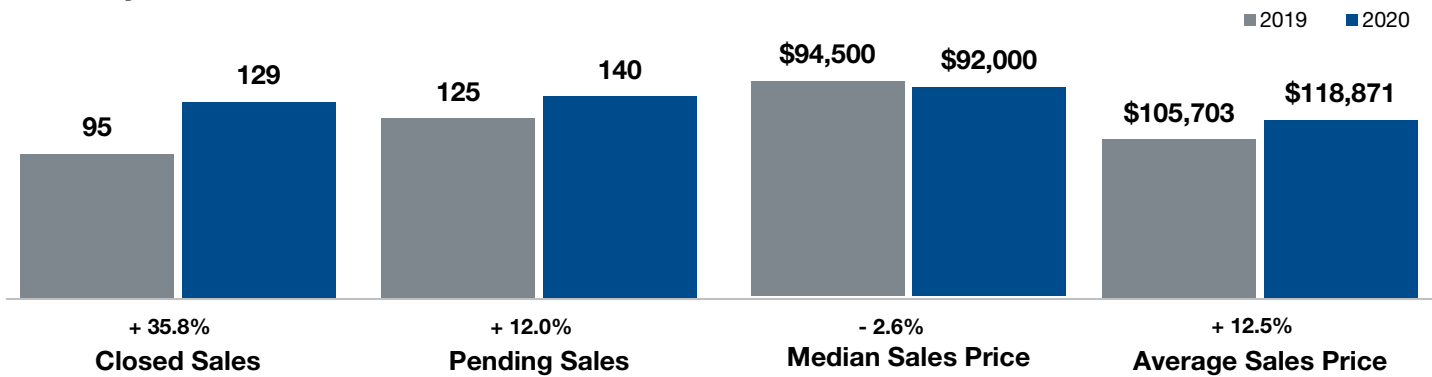
## Mid-Eastern Indiana Board of REALTORS®

This report includes Blackford, Delaware and Henry counties.

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	143	132	- 7.7%	265	260	- 1.9%
Closed Sales	95	129	+ 35.8%	165	226	+ 37.0%
Median Sales Price	\$94,500	\$92,000	- 2.6%	\$86,000	\$92,000	+ 7.0%
Percent of Original List Price Received*	94.4%	94.9%	+ 0.5%	93.6%	94.7%	+ 1.2%
Months Supply of Inventory	4.2	2.0	- 52.4%	--	--	--
Inventory of Homes for Sale	576	311	- 46.0%	--	--	--

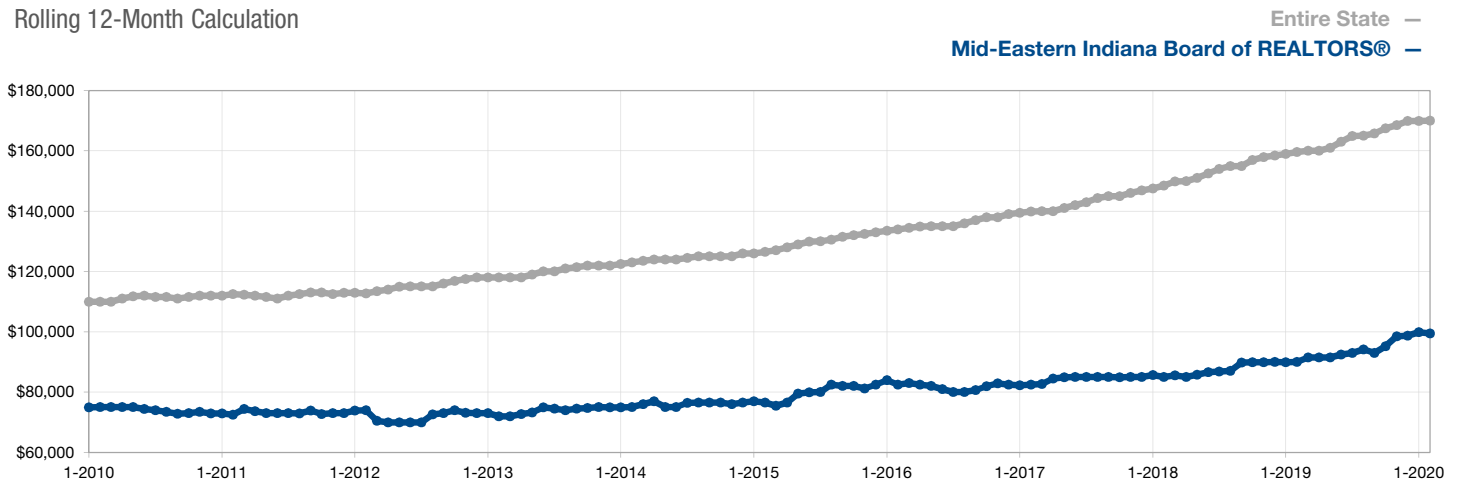
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.