

# Local Market Update for March 2020

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



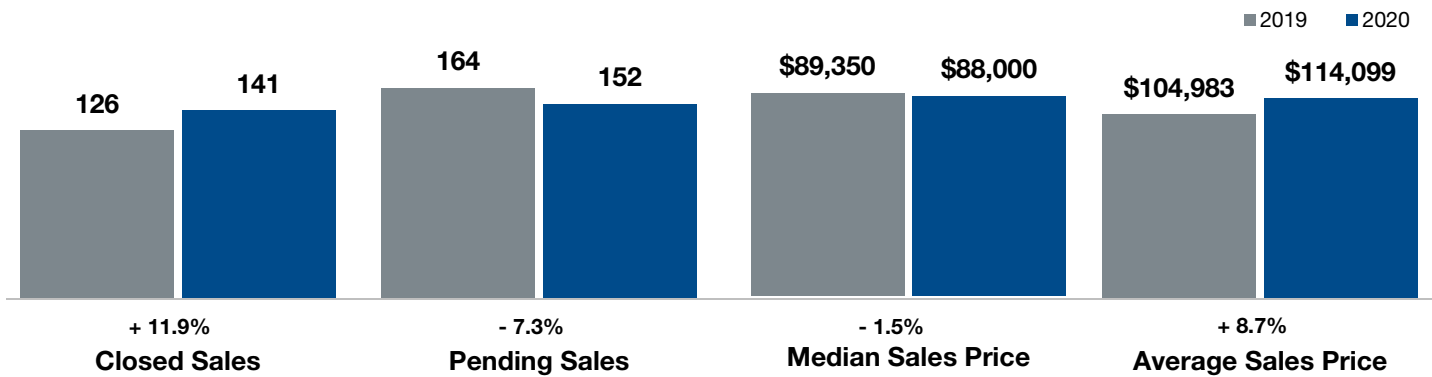
## Mid-Eastern Indiana Board of REALTORS®

This report includes Blackford, Delaware and Henry counties.

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	184	144	- 21.7%	449	404	- 10.0%
Closed Sales	126	141	+ 11.9%	291	367	+ 26.1%
Median Sales Price	\$89,350	\$88,000	- 1.5%	\$87,000	\$90,000	+ 3.4%
Percent of Original List Price Received*	93.9%	96.8%	+ 3.1%	93.7%	95.5%	+ 1.9%
Months Supply of Inventory	4.0	1.8	- 55.0%	--	--	--
Inventory of Homes for Sale	545	283	- 48.1%	--	--	--

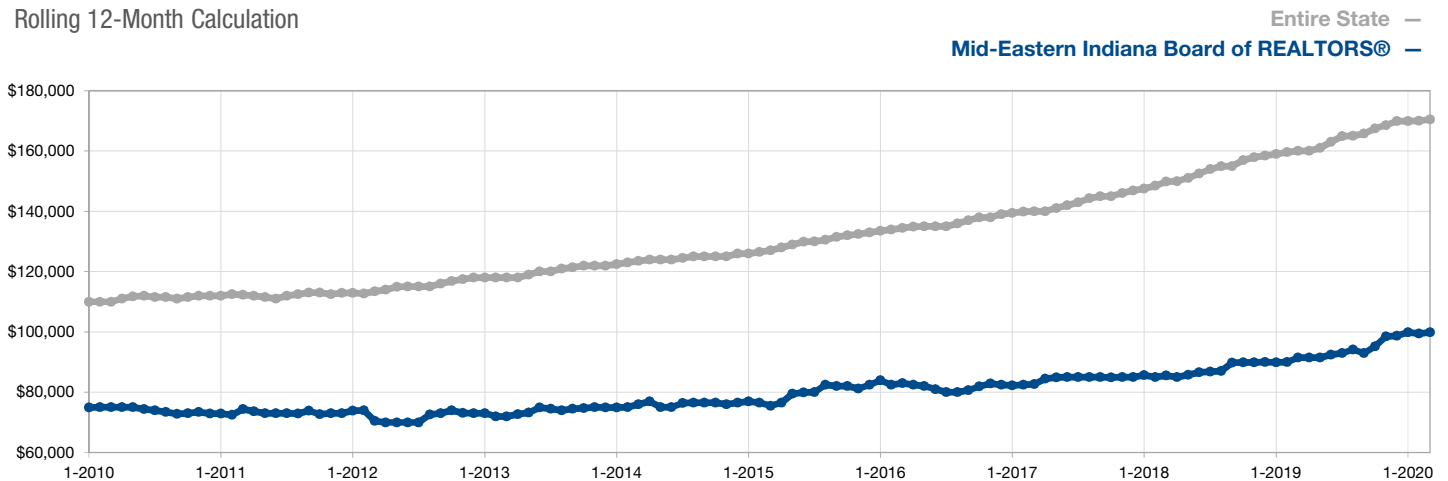
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.