

Local Market Update for May 2020

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



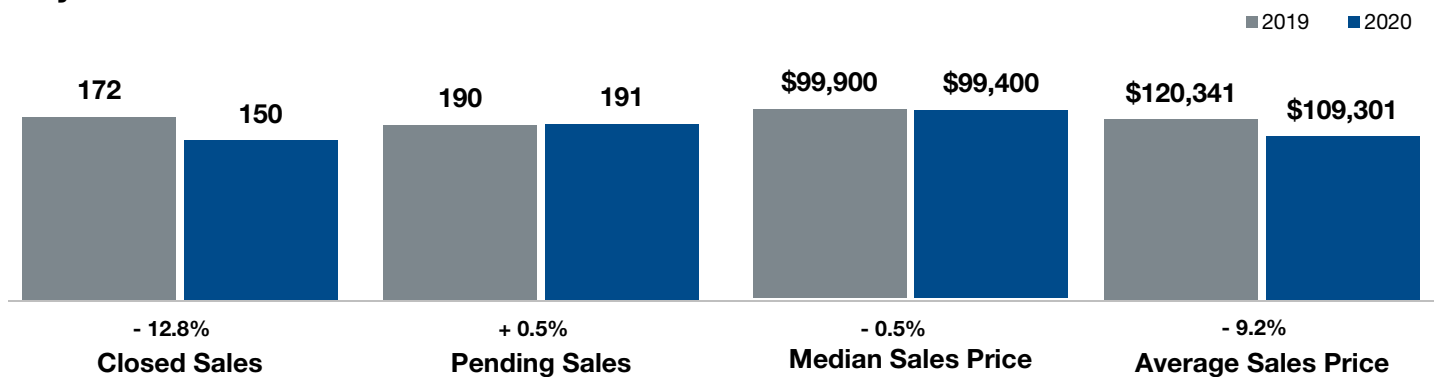
Mid-Eastern Indiana Board of REALTORS®

This report includes Blackford, Delaware and Henry counties.

Key Metrics	May			Year to Date		
	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	244	182	- 25.4%	885	702	- 20.7%
Closed Sales	172	150	- 12.8%	608	641	+ 5.4%
Median Sales Price	\$99,900	\$99,400	- 0.5%	\$89,950	\$95,000	+ 5.6%
Percent of Original List Price Received*	95.1%	95.1%	0.0%	94.2%	95.4%	+ 1.3%
Months Supply of Inventory	4.1	1.4	- 65.9%	--	--	--
Inventory of Homes for Sale	561	212	- 62.2%	--	--	--

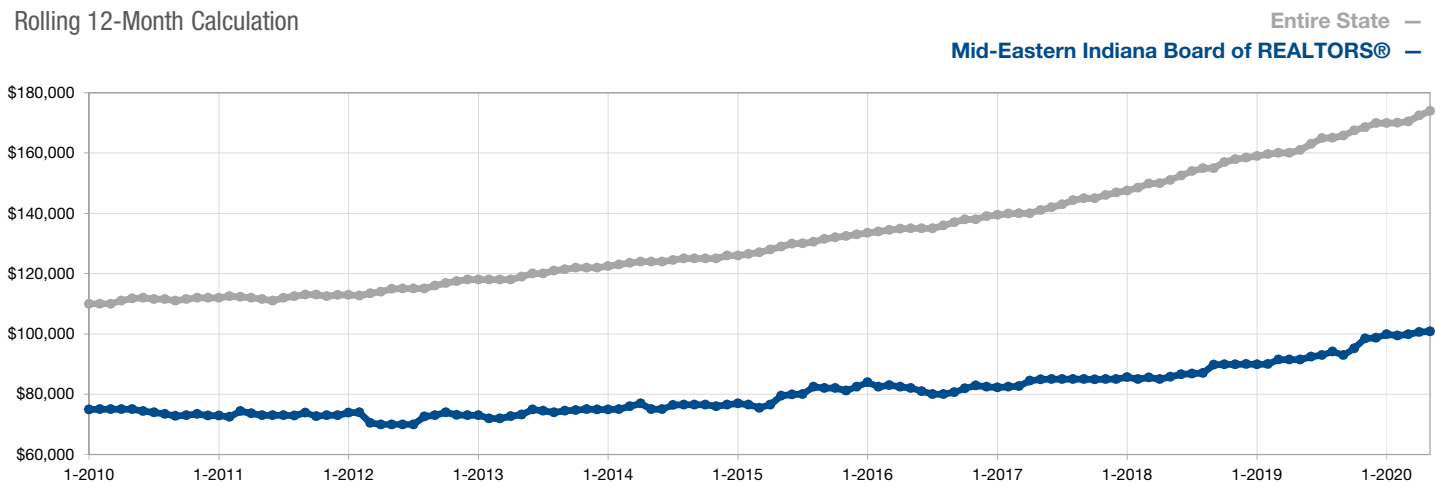
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.