

Local Market Update for October 2020

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



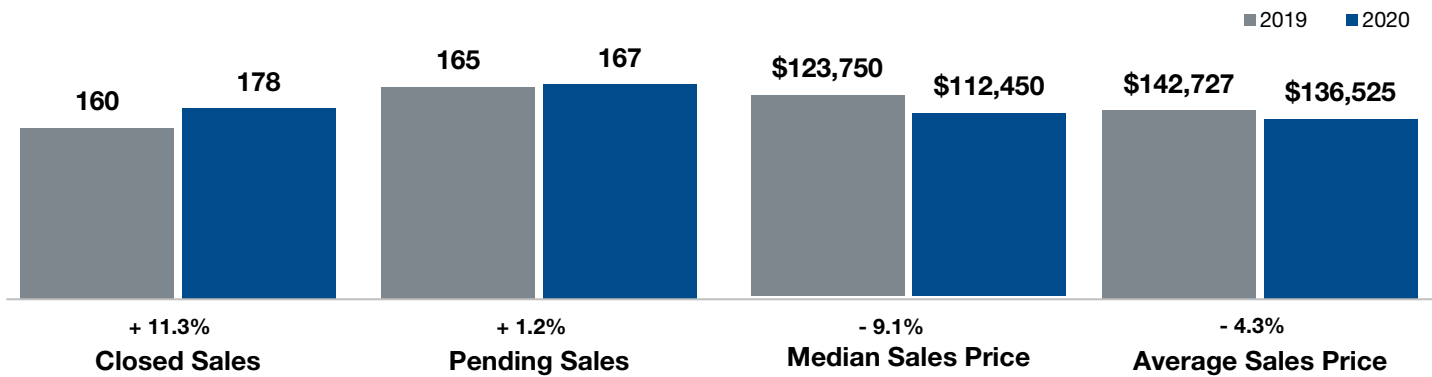
Mid-Eastern Indiana Board of REALTORS®

This report includes Blackford, Delaware and Henry counties.

Key Metrics	October			Year to Date		
	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
New Listings	197	210	+ 6.6%	1,941	1,695	- 12.7%
Closed Sales	160	178	+ 11.3%	1,475	1,550	+ 5.1%
Median Sales Price	\$123,750	\$112,450	- 9.1%	\$98,000	\$106,000	+ 8.2%
Percent of Original List Price Received*	96.3%	97.0%	+ 0.7%	95.1%	96.5%	+ 1.5%
Months Supply of Inventory	3.2	1.7	- 46.9%	--	--	--
Inventory of Homes for Sale	464	261	- 43.8%	--	--	--

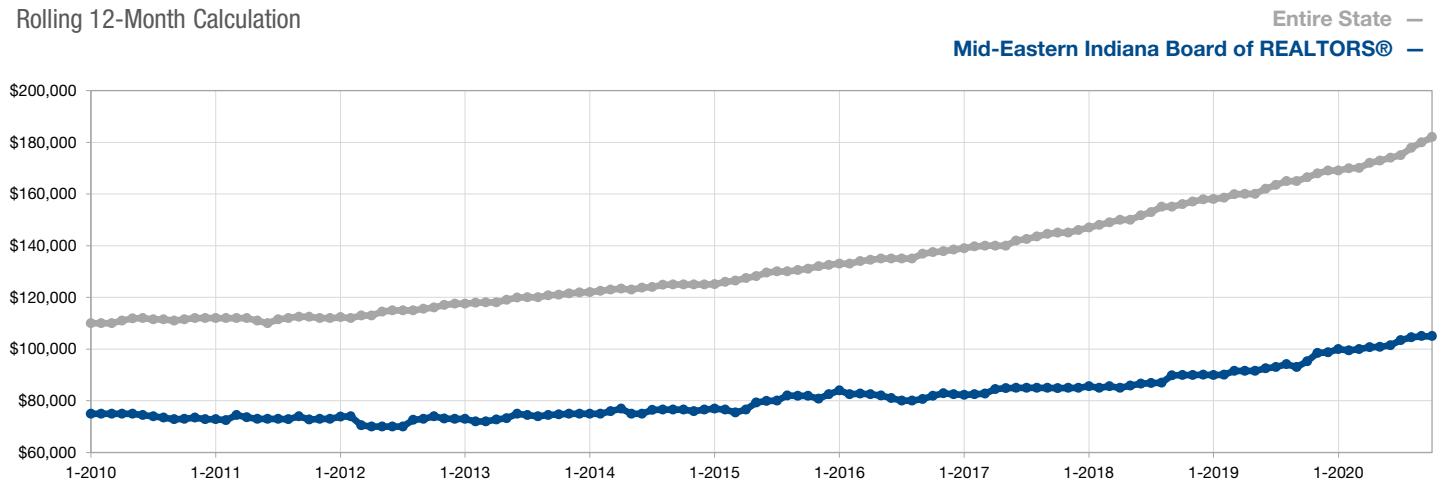
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.